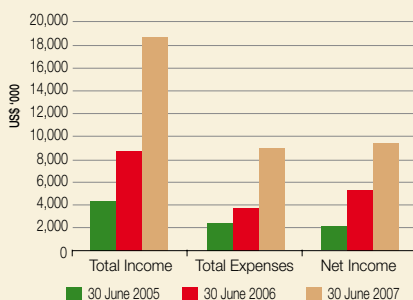


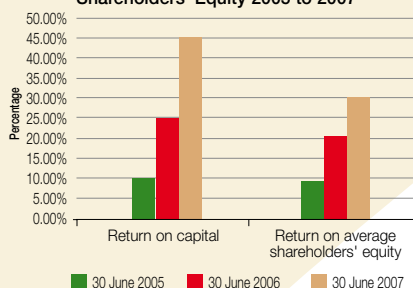
International Investment Bank B.S.C.(c) 2007 Half Year Financial Results

Net Income Growth is 80% for June 2007

Operating Results 2005 to 2007



Return on Capital and Average Shareholders' Equity 2005 to 2007



Interim Statement of Income

30 June 2007 (Reviewed)

	Three months ended		Six months ended	
	30 June 2007	30 June 2006	30 June 2007	30 June 2006
	US\$ '000	US\$ '000	US\$ '000	US\$ '000
INCOME				
Investment banking fees	8,782	2,909	15,870	7,399
Income on due from financial institutions	180	537	703	988
Gain on financial assets fair valued through statement of income	(3)	30	532	65
Gain on investment property	1,368	-	1,368	-
Gain on foreign exchange	4	-	151	-
Dividend income	67	15	67	30
Total Income	10,398	3,491	18,691	8,482

EXPENSES

Underwriting fees	2,223	-	2,223	-
Expense on due to financial institutions	-	-	90	-
Deal acquisition expenses	632	448	1,481	978
Selling expenses	944	412	1,434	566
Asset management expenses	266	169	461	323
Corporate expenses	1,288	133	2,062	478
General and administration expenses	346	280	783	500
Depreciation	98	71	193	121
Total Expenses	5,797	1,513	8,727	2,966

Net Income for the Period

Before Directors' Remuneration	4,601	1,978	9,964	5,516
Directors' remuneration	-	150	330	150

Net Income for the Period

After Directors' Remuneration	4,601	1,828	9,634	5,366
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Balance Sheet

30 June 2007 (Reviewed)

	(Reviewed) 30 June 2007 US\$ '000	(Audited) 31 December 2006 US\$ '000
ASSETS		
Cash and balances with banks	4,654	9,250
Due from financial institutions	12,720	53,473
Investments	23,200	16,441
Other assets	46,466	14,596
Equipment	652	772
Total Assets	87,692	94,532
LIABILITIES AND EQUITY		
Due to financial institutions	-	20,000
Other liabilities	12,840	13,117
Total Liabilities	12,840	33,117
EQUITY		
Share capital	43,000	43,000
Reserves	23,499	14,125
Proposed appropriations	-	4,290
Equity before share subscriptions	66,499	61,415
Share subscriptions received pending allotment	8,353	-
Equity including share subscriptions	74,852	61,415
Total Liabilities and Equity	87,692	94,532

The interim condensed financial statements were authorised for issue by the Board of Directors on 25th July 2007 and signed on their behalf by:

Saeed Abdul Jalil Al Fahim
Chairman

Abed Al Zeera
Chief Executive Officer

International Investment Bank B.S.C.(c)

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