

Statement of Changes in Shareholders Equity

For the year ended 31 December 2005

	Share capital US\$ '000	Statutory reserve US\$ '000	Reserves Investment fair value reserve US\$ '000	Retained earnings US\$ '000	Proposed appropriations US\$ '000	Total US\$ '000
Issue of share capital	43,000	-	-	-	-	43,000
Net income for the period 6 October 2003 to 31 December 2004	-	-	-	786	-	786
Transfer to statutory reserve	-	79	-	(79)	-	-
Transfer to investment fair value reserve	-	-	150	(150)	-	-
Balance at 1 January 2005	43,000	79	150	557	-	43,786
Net income for the year	-	-	-	7,006	-	7,006
Transfer to statutory reserve	-	700	-	(700)	-	-
Transfer to investment fair value reserve	-	-	193	(193)	-	-
Directors' remuneration proposed	-	-	-	(150)	150	-
Proposed dividend	-	-	-	(3,440)	3,440	-
Balance at 31 December 2005	43,000	779	343	3,080	3,590	50,792

The attached notes 1 to 17 form part of these financial statements