

# International Investment Bank B.S.C.(c) 2006 Financial Results



## Statement of Income

Year ended 31 December 2006

	2006 US\$ '000	2005 US\$ '000
<b>Income</b>		
Investment banking fees	17,147	10,868
Exit income	4,300	-
Gain on sale of investments, net	1,046	-
Income on due from financial institutions	1,792	991
Gain on items fair valued through statement of income	85	363
Gain on foreign exchange	148	121
Dividend income	39	54
<b>TOTAL INCOME</b>	<b>24,557</b>	<b>12,397</b>
<b>Expenses</b>		
Underwriting fees	-	(477)
Brokerage fees	(195)	(326)
Deal expenses	(717)	(346)
<b>OPERATING INCOME</b>	<b>23,645</b>	<b>11,248</b>
<b>Expenses</b>		
Expense on due to financial institutions	288	-
Staff compensation and benefits	7,367	3,263
General and administration expenses	2,081	920
Depreciation	294	59
Directors' remuneration	150	-
<b>TOTAL EXPENSES</b>	<b>10,180</b>	<b>4,242</b>
<b>NET INCOME FOR THE YEAR</b>	<b>13,465</b>	<b>7,006</b>

## Net Income Growth is 92% for 2006

### Balance Sheet

31 December 2006

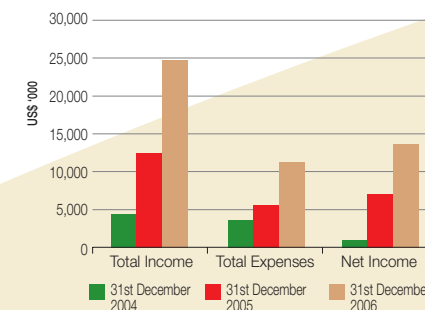
	2006 US\$ '000	2005 US\$ '000
<b>ASSETS</b>		
Cash and balances with banks	9,250	1,060
Due from financial institutions	53,473	26,176
Investments	16,441	13,699
Other assets	14,596	21,991
Equipment	772	442
<b>TOTAL ASSETS</b>	<b>94,532</b>	<b>63,368</b>
<b>LIABILITIES AND EQUITY</b>		
Due to financial institutions	20,000	-
Other liabilities	13,117	12,576
<b>TOTAL LIABILITIES</b>	<b>33,117</b>	<b>12,576</b>
<b>EQUITY</b>		
Share capital	43,000	43,000
Reserves	14,125	4,352
Proposed appropriations	4,290	3,440
<b>TOTAL EQUITY</b>	<b>61,415</b>	<b>50,792</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>94,532</b>	<b>63,368</b>

The financial statements were authorised for issue in accordance with a resolution of the Board of Directors on 15 February 2007.

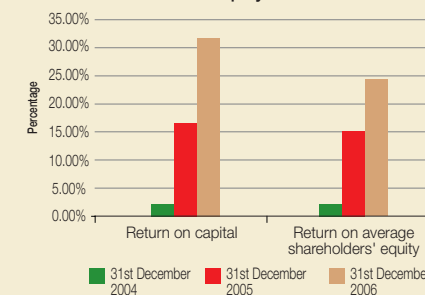
Saeed Abdul Jalil Al Fahim  
Chairman

Aabed Al Zeera  
Chief Executive Officer

Operating Results 2004 to 2006



Return on Capital and Average Shareholders' Equity 2004 to 2006



International Investment Bank B.S.C.(c)

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