

STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2006

	Share capital US\$ '000	Treasury shares US\$ '000	Statutory reserve US\$ '000	Cumulative changes in fair value reserve US\$ '000	Investment fair value reserve US\$ '000	Retained earnings US\$ '000	Proposed appropriations US\$ '000	Total US\$ '000
Balance at 1 January 2006	43,000	-	779	-	343	3,230	3,440	50,792
Cumulative changes in fair value	-	-	-	703	-	-	-	703
Transfer of fair value loss to reserve	-	-	-	-	(39)	39	-	-
Income recognised directly in equity	-	-	-	703	(39)	39	-	703
Net income for the year	-	-	-	-	-	13,465	-	13,465
Total income and expenses recognised								
during the year	-	-	-	703	(39)	13,504	-	14,168
Transfer to liability	-	-	-	-	-	-	(3,432)	(3,432)
Dividend on treasury shares transferred								
to retained earnings	-	-	-	-	-	8	(8)	-
Transfer to statutory reserve	-	-	1,346	-	-	(1,346)	-	-
Purchase of treasury shares	-	(113)	-	-	-	-	-	(113)
Proposed dividend	-	-	-	-	-	(4,290)	4,290	-
Balance at 31 December 2006	43,000	(113)	2,125	703	304	11,106	4,290	61,415
Balance at 1 January 2005	43,000	-	79	-	150	557	-	43,786
Transfer of fair value gain to reserve	-	-	-	-	193	(193)	-	-
Income recognised directly in equity	-	-	-	-	193	(193)	-	-
Net income for the year	-	-	-	-	-	7,006	-	7,006
Total income and expenses recognised								
during the year	-	-	-	-	193	6,813	-	7,006
Transfer to statutory reserve	-	-	700	-	-	(700)	-	-
Proposed dividend	-	-	-	-	-	(3,440)	3,440	-
Balance at 31 December 2005	43,000	-	779	-	343	3,230	3,440	50,792

The attached explanatory notes 1 to 18 form part of these financial statements.