

STATEMENT OF CASH FLOWS

Year ended 31 December 2006

	2006 US\$ '000	2005 US\$ '000
OPERATING ACTIVITIES		
Net income for the year	13,465	7,006
Adjustments for:		
Depreciation	294	59
Change in fair value of investments	94	(193)
Gain on sale of investments, net	(1,046)	-
	12,807	6,872
Changes in operating assets and liabilities:		
Due to financial institutions	20,000	-
Other assets	7,395	(19,939)
Other liabilities	301	11,929
Net cash from (used in) operating activities	40,503	(1,138)
INVESTING ACTIVITIES		
Purchase of investments	(5,279)	(9,739)
Proceeds from disposal of investments	4,192	10,338
Purchase of equipment	(624)	(359)
Net cash (used in) from investing activities	(1,711)	240
FINANCING ACTIVITIES		
Purchase of treasury shares	(113)	-
Dividend paid	(3,192)	-
Net cash used in financing activities	(3,305)	-
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		
	35,487	(898)
Cash and cash equivalents at beginning of the year	27,236	28,134
CASH AND CASH EQUIVALENTS AT END OF THE YEAR (Note 12)	62,723	27,236

The attached explanatory notes 1 to 18 form part of these financial statements.