

Balance Sheet

31 December 2005

	Note	2005 US\$,000	2004 US\$,000
ASSETS			
Cash and balances with banks		1,060	164
Due from financial institutions	7	26,176	27,970
Investments	8	13,699	14,105
Other assets	9	21,991	2,052
Equipment		442	142
TOTAL ASSETS		63,368	44,433
LIABILITIES AND EQUITY			
Liabilities	10	12,576	647
EQUITY			
Share capital	11	43,000	43,000
Reserves	11	4,202	786
Proposed appropriations		3,590	-
TOTAL EQUITY		50,792	43,786
TOTAL LIABILITIES AND EQUITY		63,368	44,433

The financial statements were authorised for issue in accordance with a resolution of the Board of Directors on 12 March 2006.



Saeed Abdul Jalil Al Fahim
Chairman



Aabed Al Zeera
Chief Executive Officer

The attached notes 1 to 17 form part of these financial statements