

BALANCE SHEET

31 December 2006

	Notes	2006 US\$ '000	2005 US\$ '000
ASSETS			
Cash and balances with banks		9,250	1,060
Due from financial institutions	7	53,473	26,176
Investments	8	16,441	13,699
Other assets	9	14,596	21,991
Equipment		772	442
TOTAL ASSETS		94,532	63,368
LIABILITIES AND EQUITY			
Due to financial institutions		20,000	-
Other liabilities	10	13,117	12,576
TOTAL LIABILITIES		33,117	12,576
EQUITY			
Share capital	11	43,000	43,000
Reserves	11	14,125	4,352
Proposed appropriations		4,290	3,440
TOTAL EQUITY		61,415	50,792
TOTAL LIABILITIES AND EQUITY		94,532	63,368

The financial statements were authorised for issue in accordance with a resolution of the Board of Directors on 15 February 2007.



Saeed Abdul Jalil Al Fahim
Chairman



Aabed Al-Zeera
Chief Executive Officer

The attached explanatory notes 1 to 18 form part of these financial statements.